

DIFFERENT TYPES OF GIFT

**YOU CAN LET THE ARTS CENTRE
DECIDE HOW TO USE YOUR
GIFT AS NEEDS DICTATE WHEN
IT IS RECEIVED.**



Or you can make a gift for a specific purpose or to benefit a particular building. An example might be "I make my gift to maintain the Great Hall". If you do wish to be specific, please contact us so that we can ensure it is achievable and practical. Your solicitor may also need more information from us to make sure he uses the correct words to express your intentions correctly.

There are four main types of gifts you can choose to leave to The Arts Centre.

A SHARE OF RESIDUE

A share of your estate after considering your loved ones, usually expressed as a percentage. Gifts of residue are the most useful because they are inflation proof, unlike set sums of money. If you think what a dollar would buy twenty years ago compared to now, you will understand this!

An example would be "I leave twenty per cent of the residue of my estate to The Arts Centre of Christchurch Trust Board".

ALL OF RESIDUE

This comprises your entire estate after payment of your last bills and any mortgage and is usually left by those without children or grandchildren, or those wanting to achieve something very significant.

A PECUNIARY GIFT

This is a specific sum of money. An example would be "I give \$10,000 to The Arts Centre" for instance.

A SPECIFIC GIFT

This is an item, such as a car, picture, stocks and shares or a house. If it is something like a piece of furniture or an ornament you need to be realistic about its actual value as its high sentimental value may not reflect what you'd receive if you sold it.

Talk to your solicitor about the type of gift that will best suit you and your estate.

WORDING REQUIRED TO MAKE A BEQUEST

By naming The Arts Centre in your will, you have the satisfaction of knowing that your support will help it continue for generations to come.

PECUNIARY OR SPECIFIC BEQUEST

I leave to The Arts Centre of Christchurch Trust Board of 2 Worcester Boulevard, Christchurch, New Zealand Charity Registration Number: CC21247: (amount or description of item) absolutely for the general purposes of the said charity and I direct that the receipt of the Treasurer or other duly authorised officer shall be a sufficient discharge to my Executors.

RESIDUARY BEQUEST

I leave to The Arts Centre of Christchurch Trust Board of 2 Worcester Boulevard, Christchurch, New Zealand Charity Registration Number: CC21247: (proportion of residue to be completed) for its general purposes and I direct that the receipt of the Treasurer or other duly authorised officer shall be a sufficient discharge to my Executors.

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Te Matatiki Toi Ora